

**STATE OF MINNESOTA  
BOARD OF ACCOUNTANCY**

In the Matter of the CPA Firm Permit of

Michael J. McCullough, Ltd.  
CPA Firm Permit No. 00928

**STIPULATION AND  
CONSENT ORDER**

Board File No. 2025-158

**STIPULATION**

Michael J. McCullough, Ltd. ("Respondent") and the Minnesota Board of Accountancy's Complaint Committee stipulate that, subject to Board's review and discretionary approval, the Board may issue a consent order that imposes the following sanctions:

- A. Respondent is REPRIMANDED pursuant to Minn. Stat. § 326A.08 (2024).
- B. Respondent shall pay to the Board a CIVIL PENALTY of \$1,000. Respondent shall submit the civil penalty by check to the Board within 60 days of the Board's approval of this Stipulation and Consent Order.
- C. Respondent shall comply with all statutes and rules within the Board's jurisdiction. See Minn. Stat. ch. 326A (2024) and Minn. R. ch. 1105 (2025).
- D. Respondent shall report in writing within ten days any violations of this stipulation and consent order to the Board's Executive Director.

Respondent and the Committee enter into this stipulation based on the following findings of fact, conclusions of law, and other stipulated provisions:

### Findings of Fact

1. The Board issued Respondent a CPA firm permit on December 9, 1994.
2. Respondent's firm permit expired on December 31, 2024.
3. The Board sent Respondent a letter notifying the firm that its firm permit had expired on January 8, 2025.
4. Respondent's Owner ("the Owner") submitted their individual renewal and listed Respondent as their primary employer and that the firm was a CPA corporation. During the review of the Owner's renewal, it was found that Respondent's firm permit had expired and that Respondent was holding out as a CPA firm on its website.
5. Respondent's firm permit was renewed for 2025 on January 8, 2026, one year after it expired. Respondent's firm permit was then renewed for 2026 on January 9, 2026.
6. During the expiration, Respondent was holding out as a CPA firm by using "Certified Public Accountants" under the firm logo on its website.
7. Respondent was the subject of another Board-issued Stipulation and Consent Order that was issued on March 31, 2008, due to Respondent failing to obtain a valid firm permit during 2007 and during that period engaging in activities which required a firm permit.

### Conclusions of Law

1. The Board has authority to license and regulate certified public accounting firms and to take disciplinary action as appropriate. Minn. Stat. ch. 326A (2024).
2. Respondent violated Minn. Stat. § 326A.05, subd. 1(a)(3), and 326A.10(d) (2024) and Minn. R. 1105.4200(B)(2), 1105.5600, subp. 1(C)(1), and 1105.7800(A) and (D) (2025).
3. Respondent is subject to discipline pursuant to Minn. Stat. § 326A.08, subs. 5(a)(1) and (8), and 7 (2024).

4. This stipulation and consent order is in the public interest.

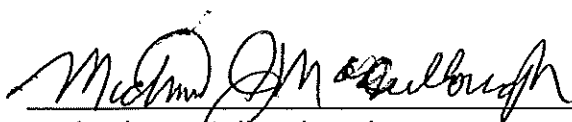
#### Other Stipulated Provisions

1. This stipulation and consent order must be approved by the Board to become effective.
2. Respondent agrees that the Committee may move the Board *ex parte*, with or without advance notice to the Respondent, to approve this stipulation and consent order. Respondent understands that the Board may either approve the stipulation and consent order or not approve it. This stipulation and the files, records, and proceedings associated with this matter may be reviewed by the Board in its consideration of the Committee's motion.
3. If approved by the Board, this stipulation and consent order shall be classified as public data. Minn. Stat. § 13.41, subd. 5 (2024).
4. If the Board does not approve this stipulation and consent order, then the matter remains unresolved and the Committee may either seek to negotiate a revised stipulation and consent order with Respondent to present to the Board or issue an order commencing a contested-case hearing before an Administrative Law Judge at the Court of Administrative Hearings. See Minn. Stat. §§ 14.57–.62, 214.10, subd. 2 (2024) (describing administrative hearing process).
5. Respondent agrees that if this case comes before the Board again after it reviews and discusses this stipulation and consent order, Respondent waives any claim that the Board or Respondent was prejudiced by its review and discussion of this stipulation and consent order and any records relating to it.
6. Respondent acknowledges that they were advised by the Committee of their right to a contested-case hearing in this matter before an Administrative Law Judge, to file exceptions and make argument to the Board after the hearing, and to seek judicial review from any adverse

decision rendered by the Board. Respondent hereby expressly waives those rights. Respondent was further advised by the Committee of their right to be represented by counsel and that they knowingly waive that right.

7. Respondent has read, understands, and agrees to this stipulation and has voluntarily signed it. It is expressly understood that this stipulation contains the entire agreement between the parties, there being no other agreement of any kind, verbal or otherwise. If approved by the Board, a copy of the final stipulation and consent order shall be served personally or by first class mail on Respondent. The Board's order shall be effective when it is signed by the Chair of the Board or the Chair's designee.

8. Pursuant to Minn. Stat. § 16D.13 (2024), any civil penalty imposed by this stipulation and consent order shall begin to accrue simple interest in accordance with that section thirty days after the civil penalty is due. Pursuant to Minn. Stat. § 16D.17 (2024), thirty days after any civil penalty imposed by this stipulation and consent order is due, the Board may file and enforce any unpaid portion of the civil penalty as a judgment against Respondent in district court without further notice or additional proceedings.

  
Michael J. McCullough, Ltd.  
By: MICHAEL J. McCULLOUGH  
Its: PRESIDENT

STATE OF MINNESOTA  
COUNTY OF RAMSEY

This instrument was acknowledged before me on \_\_\_\_\_ by \_\_\_\_\_.

(stamp)

\_\_\_\_\_  
(Signature of notary officer)

My commission expires: \_\_\_\_\_

COMPLAINT COMMITTEE

  
\_\_\_\_\_  
LANCE RADZIEJ, CPA  
Chair

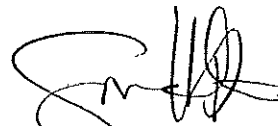
Dated: June 4<sup>th</sup>, 2026

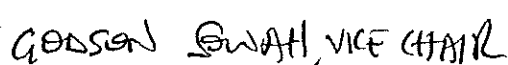
CONSENT ORDER

Upon consideration of this stipulation and consent order, and based upon all the files, records, and proceedings herein, all terms of the stipulation and consent order are approved. Accordingly, the Board hereby ADOPTS the stipulation and issues the ORDER described above.

STATE OF MINNESOTA  
BOARD OF ACCOUNTANCY

Dated: 06/04/, 2026

  
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CHARLES SELCER, CPA  
Board Chair

 GORDON SWAIN, VICE CHAIR